

MEMORANDUM

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To: Pamela Ott, Deputy City Manager

From: Lisa Adamos, Economic Development Manager

Date: July 7, 2021

Subject: Business Assistance Program Update

With California reopening as June 15th, we are continuing efforts to assist local businesses, focusing primarily on the following elements of the Business Assistance Program:

- 1. Communication and Promotion
- 2. Business Support Fund

Communication and Promotion

Outgoing communication with the business community is vital to ensure that businesses are aware of available resources and programs.

Business Resources Newsletter

The COVID-19 Business Resources electronic newsletter began as weekly communication to share updates, resources and information related to the pandemic. Staff will retitle the newsletter to Business Resources Newsletter and send out *as needed* to communicate business-related information to Pleasanton-based businesses.

To date, sixty-three (63) issues have been sent to approximately 3,400 business license holders. Past issues are accessible at https://us13.campaign-archive.com/home/?u=1752b86e6098907a42057e416&id=b12054aecd.

inPleasanton.com Social Media

Promotion of restaurants, retail and other businesses is accomplished using inPleasanton.com's social media platforms including Facebook, Instagram and Twitter. We also share pertinent city information provided by other city platforms, including City of Pleasanton, Pleasanton Police Department, Livermore Pleasanton Fire Department, and Library & Community Services.

Social media platforms have the following followers:

- Facebook 2,078 total followers
- Instagram 1,350 total followers (26 gained)
- Twitter 579 total followers (5 gained)

Tri-Valley Recovery Marketing Campaign

In partnership with Visit Tri Valley, the cities of Dublin, Livermore, Pleasanton, San Ramon, and Town of Danville ran a regional recovery marketing campaign from May 1 to June 30. The campaign encouraged residents to explore their city and make a promise to support local businesses by spending at least \$25 beyond what is normally spent. As part of the marketing campaign, **a free savings pass was introduced and still available through mid-November**. Forty-four (44) Pleasanton businesses in the food, retail, service, or activity categories are participating in the savings pass by offering a special discount or deal. Customers can access savings through their mobile device.

Gift Pleasanton

Gift Pleasanton, Pleasanton's new eGift card program geared to keep spending local launched on June 1. The program provides businesses with an electronic gift card platform, which benefits businesses that do not offer gift cards or the ability to purchase gift cards online. Thirty-nine businesses have signed up to participate. Customers purchase the eGift cards at www.inPleasanton.com. To make a purchase in store, eGift card recipients show the eGift card on a mobile device or printed. The total amount remaining on the eGift card updates automatically. An introductory bonus offering provides special bonus eGift cards with purchase until funds are expended. To date, 118 eGift cards have been purchased totaling \$4,755.00. Twenty-six eGift cards totaling \$1,196.78 have been redeemed at participating Pleasanton businesses.

To promote *Gift Pleasanton*, there are paid electronic advertisements running on Pleasanton Weekly website and the Patch. Social media posts highlight participating businesses that accept *Gift Pleasanton*.

Business Support Fund

The Business Support Fund loan program is still accepting applications. A summary of application activity is as follows:

	Downtown	Outside Downtown	Citywide		
Applications Submitted	46	104	150		
Applications Approved	44	82	126		
Total Funding Approved	\$597,700	\$787,500	\$1,385,200		
Funding Declined by Business	\$13,700	\$55,000	\$68,700		
Applications Completed for Payout	42	70	112		
Total Paid to Date	\$584,000	\$732,500	\$1,316,500		

Table 1: Program Activity Summary

Fourteen (14) approved businesses declined to accept the loan totaling \$68,700 in funds. Twenty-three (23) businesses were not approved based on ineligible business type or not meeting minimum or maximum employee count. The following tables provide a summary of applications *received* and funding *accepted* based on business type:

Table 2: Applications Received Summary

Business Type	Outside Downtown	Downtown	Total
Auto / Computer / Construction	10	2	12
Daycare / Homecare	5	0	5
Entertainment / Instructional	20	3	23
Fitness	6	3	9
Home-based / Virtual / Remote*	11	0	11
Hotel*	1	0	1
Personal Services	13	6	19
Professional Services	15	4	19
Restaurants	19	22	41
Retail	8	8	16
Total	108	48	156

^{*}Business type not eligible

Table 3: Business Type Funding Amounts

Business Type	Outside Downtown	Downtown	Total
Auto / Computer / Construction	\$57,500	\$21,600	\$79,100
Daycare / Homecare	\$70,000	\$0	\$70,000
Entertainment / Instructional	\$145,000	\$21,600	\$166,600
Fitness	\$70,000	\$24,500	\$94,500
Personal Services	\$92,500	\$75,600	\$168,100
Professional Services	\$92,500	\$32,400	\$124,900
Restaurants	\$152,500	\$362,200	\$514,700
Retail	\$52,500	\$46,100	\$98,600
Total	\$732,500	\$584,000	\$1,316,500