# APPROVE A BUSINESS ASSISTANCE PROGRAM TO SUPPORT THE RETENTION OF LOCAL BUSINESSES DURING COVID-19

**Pleasanton City Council Meeting** 

April 15, 2020



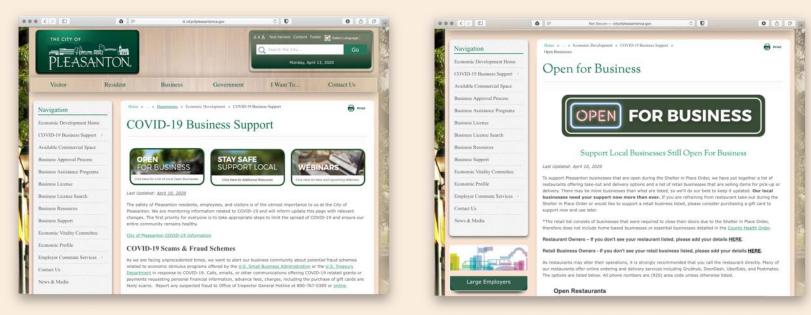
# **Business Assistance Program**

Four program elements:

- Communication and Promotion
- Transient Occupancy Tax Penalties Waiver
- City Utilities Penalties Waiver and Deposit Deferral
- Business Support Fund



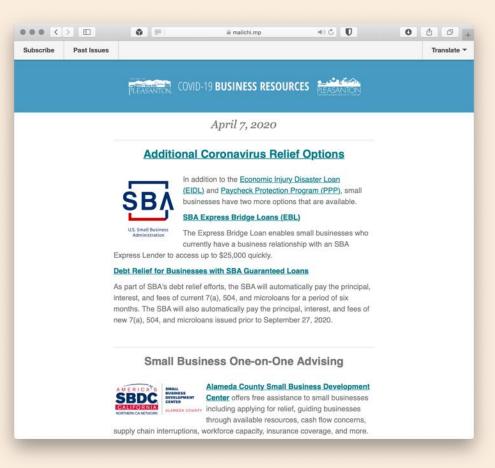
## **COVID-19 Business Support Webpages**



COVID-19 Business Support offering financial and other resources for businesses **Open for Business** promoting restaurants and essential businesses that are open during the Shelter in Place Order

**Cost:** None **Implementation:** Underway

## **COVID-19 Business Newsletter**



**Cost:** None **Implementation:** Underway

## inPleasanton.com



Important info on which essential businesses are open during the Shelter in Place Order. Please support local businesses that are open to help our community stay safe and healthy - numerous #Pleasanton restaurants are offering take-out for pick-up and delivery and some businesses are offering ourbside pick-up. Thank you for your continued support!

#### **OPEN FOR BUSINESS**

8	Crocery Stores apprintment that before interactions store, and other establishments arguing in the associate of heat	đ	Airports test, and other private transportation providers
8	Restaurants (only for delivery or take-out) setume-built	Ê	Banks Barros and minister francial institutions
B	Cas stations	۲	Mailing and Shipping Services
(gi	Healthcare Operations	A	Food Cultivation

City of Pleasanton

March 17 at 3:40 PM · 3 Essential businesses open during the Shelter in Place Order to ensure the health and safety of our community.

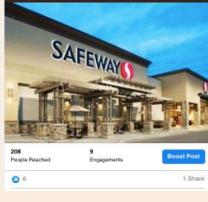
133	10	Boost Unavailable
People Reached	Engagements	

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inPleasanton.com March 18 at 4:40 PM · 3

Pleasanton-based Safeway is asking customers to respect these special hours for those who are most at risk, such as seniors, to shop on Tuesdays and Thursdays between 6-9 am at #Pleasanton 

SPECIAL SHOPPING DAYS & HOURS for Seniors & At-Risk Populations: Tuesdays & Thursdays from 6-9 am



inPleasanton.com Yesterday at 8:00 AM

Show your favorite #Pleasanton restaurants and businesses some love during the shelter in place! Safely support local by buying gift cards to spend later, something to look forward to when the shelter in place order is lifted! in the supportLocal #BeatCOVID19 #inPleasanton



5 Shares



We love it when our **#Pleasanton** businesses collaborate and support each other, especially during these challenging times! Get... See More





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V Q V Liked by saltcraft\_restaurant and 35 others

mckaysbeergarden Look what McKay's Taphouse has to sell!!! When you come in to pick up your cans,bottles or fill a growler.....Grab a GOURMET WORKS CHOCOLATE TO GO. 🙄 🗊 %



#### Cost: None **Implementation:** Underway



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Suspend fines, penalties and interest for late TOT payments as imposed by Pleasanton Municipal Code

- Quarterly payments due July 31, 2020
- Hotel to request waiver and receive approval in writing from Director of Finance
- City to carry deferred TOT payments as an account receivable until payment amount is received in full

City Utilities Penalties Waiver and Deposit Deferral

## Residential and commercial customers

- Deferral of City utility new account deposits until local emergency declaration is lifted
  - Residential \$200 deposit
  - Commercial and Irrigation \$300 deposit
  - Multifamily Residential \$700 deposit
- Waiver of fines and penalties on existing accounts based on loss of income due to COVID-19 during this emergency period
- Service will not be shut-off

## **Business Support Fund**

\$3 million special fund to provide a 0% interest, unsecured, short-term loans (24 months) of up to \$2,500 to **independently or locally-owned** 

Micro-enterprises: between 2 – 10 employees

Retail and restaurant businesses: 20 or less employees

- Not eligible:
  - Lending and investment institutions
  - Hotels
  - Non-profit entities
  - Professional services
  - Home-based businesses

Approximately 1,100 businesses that meet criteria

### **Business Support Fund**

## Businesses:

- Must have physical commercial location in Pleasanton
- Active Pleasanton business license as of 3/1/2020
- Be in good standing with City

Demonstrate:

- 25%+ loss of revenue due to COVID-19
- Action to secure federal and state resources and financial assistance

Loan funds may be used for operating capital including lease and mortgage payments and payroll toward retaining employees

Funding allocated from City reserves fund which will be reimbursed over time as the City receives repayment

Funds disbursed to eligible recipients until \$3 million is exhausted

Total Loan Fund Allocation: \$3 million Implementation: Within 30 Days

## Recommendation

Approve Business Assistance Program framework, including development and allocation of a business support fund, and adopt a resolution waiving the imposition of Transient Occupancy Tax and City utility fines, penalties and interest and suspending required City utility deposits