

THE CITY OF



PLEASANTON[®]

FY 2019/20
– 2nd Midyear
Budget

April 15, 2020 City Council Meeting

FY 2019/20 2nd Midyear Budget - Overview

- **General Fund Only Amendments**
- **All Related to COVID-19 Stay at Home Order**

FY 2019/20 2nd Midyear Budget – General Fund Summary

		FY 2019/20		
	FY 2018/19	March 3, 2020	Recommended	2 nd Midyear
	Actual	Budget	Adjustments	Budget
Revenues	\$126,031,456	\$129,890,618	(\$6,303,398)	\$123,587,220
Net Transfers	(11,577,560)	(7,101,355)	3,409,518	(3,691,837)
Expenditures	(113,376,990)	(120,029,736)	2,893,880	(117,135,856)
Difference	\$1,076,906	\$2,759,527	\$0	\$2,759,527

FY 2019/20 2nd Midyear Budget – General Fund Revenue Summary

		FY 2019/20		
	FY 2018/19	March 3, 2020	Recommended	2 nd Midyear
Revenues	Actual	Budget	Adjustments	Budget
Property Taxes	\$69,930,012	\$73,570,000	\$0	\$73,570,000
Sales & Use Taxes	22,959,956	22,000,000	(3,030,715)	18,969,285
Other Taxes	15,515,346	17,592,000	(1,500,000)	16,092,000
Development Services Fees	5,676,041	5,038,500	(787,000)	4,251,500
Recreation Fees	4,775,357	4,794,928	(985,683)	3,809,245
Other Revenues	7,174,744	6,895,190	0	6,895,190
Total	\$126,031,456	\$129,890,618	(\$6,303,398)	\$123,587,220

General Fund Revenue Assumptions

- **Stay at Home Order through May 31, 2020**
 - ✓ **2.5 months loss in TOT Taxes**
 - ✓ **2.5 months loss of several Sales Tax revenue categories**
 - ✓ **2.5 months loss of Recreation revenues**
 - ✓ **2.0 months loss of Development Services revenues**

General Fund Revenue Unknowns

- Length of Stay at Home Order
- Increased internet purchases
- Number of families registering their children for Recreation summer programs
- Impact of tax payment deferrals
 - ✓ Sales Tax, Property Tax and TOT

How do we Balance?

Area Reduced	Amount
Reverse March 3rd Surplus Allocation to CIP Reserves	\$1,000,000
Reverse March 3rd Surplus Allocation to R&R Reserves	980,923
Reduce Original Transfer to CIP Reserves	2,409,518
Reduce Operating Expenses Based on Revised Estimates	1,912,957
Total Reductions	\$6,303,398

Status of CIP General Fund Reserves

Total CIP Reserves	\$10.2M
Less \$2.4M Reduction to Balance FY 2019/20 Budget	(2.4M)
Remaining CIP General Fund Reserves	\$7.8M

Basis of Estimated Operating Expenses

\$1.9M estimated non-labor savings from:

- Canceled City programs
- Closed City facilities
- Reduced maintenance activities
- Canceled training and conferences

COVID-19 Related Funding Request

\$100,000 from CIP Reserve:

- Help fund Stanford Valley Care's COVID-19 Regional Testing Site at the Alameda County Fairgrounds
 - ✓ Purchase test swabs and other lab materials
 - ✓ Testing site for patients with an order from primary care physician and those requiring an evaluation
- Eligible for FEMA reimbursement

Status of Federal Funding

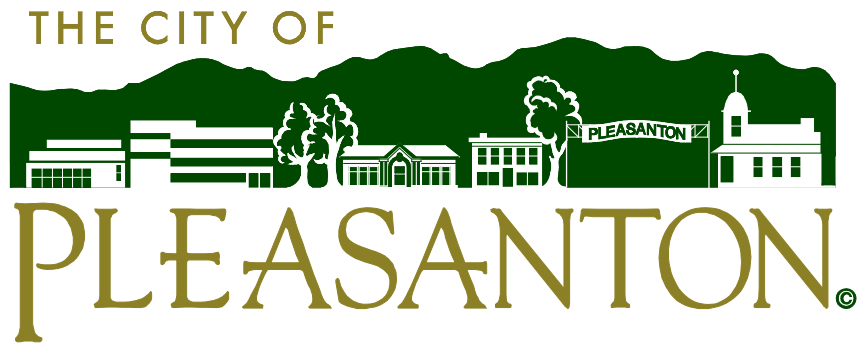
CARES Act:

- \$150B to state, local and tribal governments
 - ✓ Cities must have populations 500,000 or greater
- Increase CDBG Funds
 - ✓ \$200,000 to the City of Pleasanton
- Disaster Relief Funding
 - ✓ Disinfection of City facilities
 - ✓ PPE
 - ✓ Food and water
 - ✓ Medical sheltering (Hotel Rooms)
 - ✓ Medical supplies
 - ✓ Overtime costs incurred responding to COVID

Status of Federal Funding

H.R. 6467 Coronavirus Community Relief Act

- \$250B direct aid to local government with populations of less than 500,000



Questions?