

PUBLIC EMPLOYEES' RETIREMENT SYSTEM

1416 NINTH STREET, P.O. BOX 1953
SACRAMENTO, CALIFORNIA 95809
Telephone (916) 445-6570



Reply to Section 250
Contracts Division

December 22, 1980

Mr. Lawrence H. Miller
Assistant to the City Manager
City of Pleasanton
Post Office Box 520
Pleasanton, CA 94566

Dear Mr. Miller:

The amendment to the contract between your agency and the Public Employees' Retirement System to provide Section 21252.01 (2% @ 50 Full formula) for local fire members, has been executed by our office. A copy of the contract as amended is enclosed for your file. The effective date of this amendment is January 3, 1981.

If I can be of any further assistance, do not hesitate to contact me.

Sincerely,

A handwritten signature in cursive script that reads "Jennifer D. Morrill".

Jennifer D. Morrill
Contracts Division

JDM:tmr

Attachment

AMENDMENT TO CONTRACT BETWEEN THE
BOARD OF ADMINISTRATION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
AND THE
CITY COUNCIL
OF THE
CITY OF EL PASO, TEXAS

The Board of Administration, Public Employees' Retirement System, hereinafter referred to as Board, and the governing body of above public agency, hereinafter referred to as Public Agency, having entered into a contract under date of May 18, 1957, effective September 1, 1953, and as amended effective April 1, 1962, October 21, 1972, September 28, 1973, and January 5, 1980, which provides for participation of Public Agency in said System, Board and Public Agency hereby agree as follows:

A. Paragraphs 1 through 10 are hereby stricken from said contract as executed effective January 5, 1980, and hereby replaced by the following paragraphs numbered 1 through 9 inclusive:

1. All words and terms used herein which are defined in the Public Employees' Retirement Law shall have the meaning as defined therein unless otherwise specifically provided. "Normal retirement age" shall mean age 60 for local miscellaneous and age 50 for local safety members.
2. Public Agency shall participate in the Public Employees' Retirement System from and after September 1, 1957 making its employees as hereinafter provided, members of said System subject to all provisions of the Public Employees' Retirement Law except such as apply only on election of a contracting agency and are not provided for herein and to all amendments to said Law hereafter enacted except such as by express provisions thereof apply only on the election of contracting agencies.
3. Employees of Public Agency in the following classes shall become members of said Retirement System except such in each such class as are excluded by law or this agreement:
 - a. Local Firemen (herein referred to as local safety members);
 - b. Local Policemen (herein referred to as local safety members);
 - c. Employees other than local safety members (herein referred to as local miscellaneous members).

In addition to the classes of employees excluded from membership by said Retirement Law, the following classes of employees shall not become members of said Retirement System:

NO ADDITIONAL EXCLUSIONS

4. The fraction of final compensation to be provided for each year of credited prior and current service as a local miscellaneous member shall be determined in accordance with Section 21251.13 of said Retirement Law (2% at age 60).
5. The fraction of final compensation to be provided for each year of credited prior and current service as a local safety member shall be determined in accordance with Section 21252.01 of said Retirement Law (2% at age 50).
6. The following additional provisions of the Public Employees' Retirement Law which apply only upon election of a contracting agency shall apply to the Public Agency and its employees:
 - a. Sections 21380-21382 (1959 Survivors Program).
 - b. Section 20020 "Local Policemen" shall include persons assigned to identification and communication duties in the Police Department who are not now local safety members and who were in such employment on August 4, 1972, who elect safety membership on or before September 28, 1977.
7. Public Agency shall contribute to said Retirement System as follows:
 - a. With respect to miscellaneous members, the agency shall contribute the following percentages of monthly salaries earned as miscellaneous members of said Retirement System:
 - (1) 12.44 percent on account of the liability for current service benefits.
 - (2) 0.006 percent on account of the liability for the 1959 Survivor Program.
 - b. With respect to local safety members, the agency shall contribute the following percentages of monthly salaries earned as local safety members of said Retirement System:
 - (1) 0.054 percent until June 30, 2000 on account of the liability for prior service benefits.
 - (2) 20.661 percent on account of the liability for current service benefits.
 - c. A reasonable amount per annum, as fixed by the Board to cover the costs of administering said System as it affects the employees of Public Agency, not including the costs of special valuations or of the periodic investigation and valuations required by law.
 - d. A reasonable amount as fixed by the Board, payable in one installment as the occasions arise, to cover the costs of special valuations on account of employees of Public Agency, and costs of the periodic investigation and valuations required by law.

8. Contributions required of Public Agency and its employees shall be subject to adjustment by Board on account of amendments to the Public Employees' Retirement Law, and on account of the experience under the Retirement System as determined by the periodic investigation and valuation required by said Retirement Law.

9. Contributions required of Public Agency and its employees shall be paid by Public Agency to the Retirement System within thirty days after the end of the period to which said contributions refer or as may be prescribed by Board regulation. If more or less than the correct amount of contributions is paid for any period, proper adjustment shall be made in connection with subsequent remittances, or adjustments on account of errors in contributions required of any employee may be made by direct cash payments between the employee and the Board. Payments by Public Agency to Board may be made in the form of warrants, bank checks, bank drafts, certified checks, money orders or cash.

9. This amendment shall be attached to said contract and shall be effective on the 3rd day of January, 1981.

Witness our hands the 2nd day of December, 1980.

BOARD OF ADMINISTRATION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM

CITY COUNCIL
OF THE
CITY OF PLEASANTON

BY Carl J. Blechinger
Carl J. Blechinger, Executive Officer

BY Kenneth R. Meier
Presiding Officer

Approved as to form:

Attest:

Cynthia G. Besemer 10/23/80
Cynthia G. Besemer, Legal Office, Date
by [Signature]

James K. Walker
Clerk
PERS CON-702