AMENDMENT TO CONTRACT BETWEEN THE
BOARD OF ADMINISTRATION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
AND THE

CITY COUNCIL
OF THE
CITY OF PLEASANTON

The Board of Administration, Public Employees' Retirement System, hereinafter referred to as Board and the CITY COUNCIL of the CITY OF PLEASANTON, hereinafter referred to as Public Agency having entered into a contract under date of May 18, 1953, effective September 1, 1953, and as amended effective April 1, 1962, which provides for participation of Public Agency in said System, Board and Public Agency hereby agree as follows:

A. Paragraphs 1 through 9 are hereby stricken from said contract as executed effective September 1, 1953, and are hereby replaced by the following paragraphs numbered 1 through 10 inclusive:

1. All words and terms used herein which are defined in the Public Employees' Retirement Law shall have the meaning as defined therein unless otherwise specifically provided. "Normal retirement age" shall mean age 60 for miscellaneous members and age 55 for local safety members.

2. Public Agency shall participate in the Public Employees' Retirement System from and after September 1, 1953, making its employees as hereinafter provided, members of said system subject to all provisions of the Public Employees' Retirement Law except such as apply only on election of a contracting agency and are not provided for herein and to all amendments to said Law hereafter enacted except such as by express provision thereof apply only on the election of contracting agencies.

3. Employees of Public Agency in the following classes shall become members of said Retirement System except such in each such class as are excluded by law or this agreement:

   a. Local firemen (herein referred to as local safety members);

   b. Local policemen (herein referred to as local safety members);

   c. Employees other than local firemen and local policemen (herein referred to as miscellaneous members).

   The following employees shall be excluded from membership in said Retirement System:

   NO ADDITIONAL EXCLUSIONS

4. The fraction of final compensation to be provided for each year of credited prior and current service as a miscellaneous member upon retirement at normal retirement age shall be 1/50 and shall be applied as provided in Section 21251.13 of said Retirement Law.

Ret. Form 702-1

5. The fraction of final compensation to be provided for each year of credited prior and current service as a local safety member shall be determined in accordance with Section 21252.1 of said Retirement Law.

6. Contributions for miscellaneous and local safety members shall be subject to Sections 20603 and 20602 respectively of said Retirement Law.

7. The following additional provisions of the Public Employees' Retirement Law which apply only upon election of a contracting agency shall apply to the Public Agency and its employees:

   a. Section 21258.1 (providing a minimum retirement allowance of $1200.00 per year under certain conditions).

   b. Section 21365.5 (providing monthly allowance in lieu of the basic death benefit for certain survivors of a member who dies in employment after qualifying for voluntary service retirement).

   c. Section 21380-7 (providing for allowances for survivors of members covered under the program upon death before retirement).

8. Public Agency shall contribute to said Retirement System as follows:

   a. With respect to miscellaneous members, the public agency shall contribute the following percentages of monthly salaries earned as miscellaneous members of said System:

      (1) 8.65 percent on account of the liability for current service benefits.

   b. With respect to local safety members, the public agency shall contribute the following percentages of monthly salaries earned as local safety members of said System:

      (1) 0.078 percent until August 31, 1973 on account of the liability for prior service benefits.

      (2) 8.437 percent on account of the liability for current service benefits.

   c. A reasonable amount per annum, as fixed by Board to cover the costs of administering said System as it affects the employees of Public Agency, not including the costs of special valuations or the periodical investigation and valuation required by law, provided that said amount shall be determined on the basis of the number of employees of Public Agency who are reported as members on a payroll designated by the System covering one month of each year, or with respect to the first year of participation, on the effective date of said participation.

d. A reasonable amount as fixed by the Board, payable in one installment as the occasions arise, to cover costs of special valuations on account of employees of Public Agency, and costs of the periodical investigation and valuation required by law.

9. Contributions required of Public Agency and its employees shall be subject to adjustment by Board on account of amendments to the Public Employees' Retirement Law, and on account of experience under the Retirement System, as determined by the periodical investigation and valuation required by said Retirement Law.

10. Contributions required of Public Agency and its employees shall be paid by Public Agency to the Retirement System within thirty days after the end of the period to which said contributions refer. If more or less than the correct amount of contribution is paid for any period, proper adjustment shall be made in connection with subsequent remittances or adjustment on account of errors in contributions required of any employee may be made by direct cash payments between the employee and Board. Payments by Public Agency to Board may be made in the form of warrants, bank checks, bank drafts, certified checks, money orders, or cash.

B. This amendment shall be effective on the 21st day of October, 1972.

Witness our hands this 11th day of September, 1972.

BOARD OF ADMINISTRATION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM

BY William E. Payne
William E. Payne, Executive Officer

CITY COUNCIL
OF THE
CITY OF PLEASANTON

BY
Presiding Officer

Attest:

Clerk