ORDINANCE NO. _____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF PLEASANTON APPROVING A DEVELOPMENT AGREEMENT BETWEEN THE CITY OF PLEASANTON AND WORKDAY, INC.

WHEREAS, Government Code §§65865-65869.5 authorize a city to enter into binding development agreements with persons having legal interests in real property for the development of such property; and

WHEREAS, Workday, Inc. has applied to the City for a development agreement concerning its PUD rezoning, major modification, and development plan applications for an office development filed under Case Nos. PUD-104 and PUD-81-22-14M (the "Project"); and

WHEREAS, after public notice, on April 23, 2014, the Planning Commission held a hearing and recommended approval of the Development Agreement; and

WHEREAS, at its meeting of May 20, 2014, the City Council reviewed the staff report from the Director of Community Development together with a copy of the staff report to the Planning Commission on this matter; and

WHEREAS, on May 20, 2014, a duly-noticed public hearing was held by the City Council, at which time the applicant and members of the public were offered an opportunity to present evidence regarding the development agreement; and

WHEREAS, the development agreement is for the Project for which the City Council adopted a mitigated negative declaration on May 20, 2014; and

WHEREAS, the City Council finds that the proposed development agreement is consistent with the City's General Plan;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF PLEASANTON DOES HEREBY ORDAIN AS FOLLOWS:

<u>Section 1</u>. Approves the Development Agreement between the City of Pleasanton and Workday, Inc., a copy of which is attached hereto as <u>Exhibit B</u> and incorporated herein by this reference, and authorizes the City Manager to sign the Development Agreement in generally the form as shown in the attached <u>Exhibit B</u>, subject to minor modifications approved by the City Manager and City Attorney.

<u>Section 2</u>. A summary of this ordinance shall be published once within fifteen (15) days after its adoption in "The Valley Times", a newspaper of general circulation published in the City of Pleasanton, and the complete ordinance shall be posted for fifteen (15) days in the City Clerk's office within fifteen (15) days after its adoption.

<u>Section 3</u>. This ordinance shall be effective thirty (30) days after its passage and adoption.

The foregoing Ordinance was introduced at a regular meeting of the City Council of the City of Pleasanton on May 20, 2014, by the following vote:

Ayes: Noes: Absent: Abstain:

Jerry Thorne, Mayor

ATTEST:

Karen Diaz, City Clerk

APPROVED AS TO FORM:

Jonathan P. Lowell, City Attorney